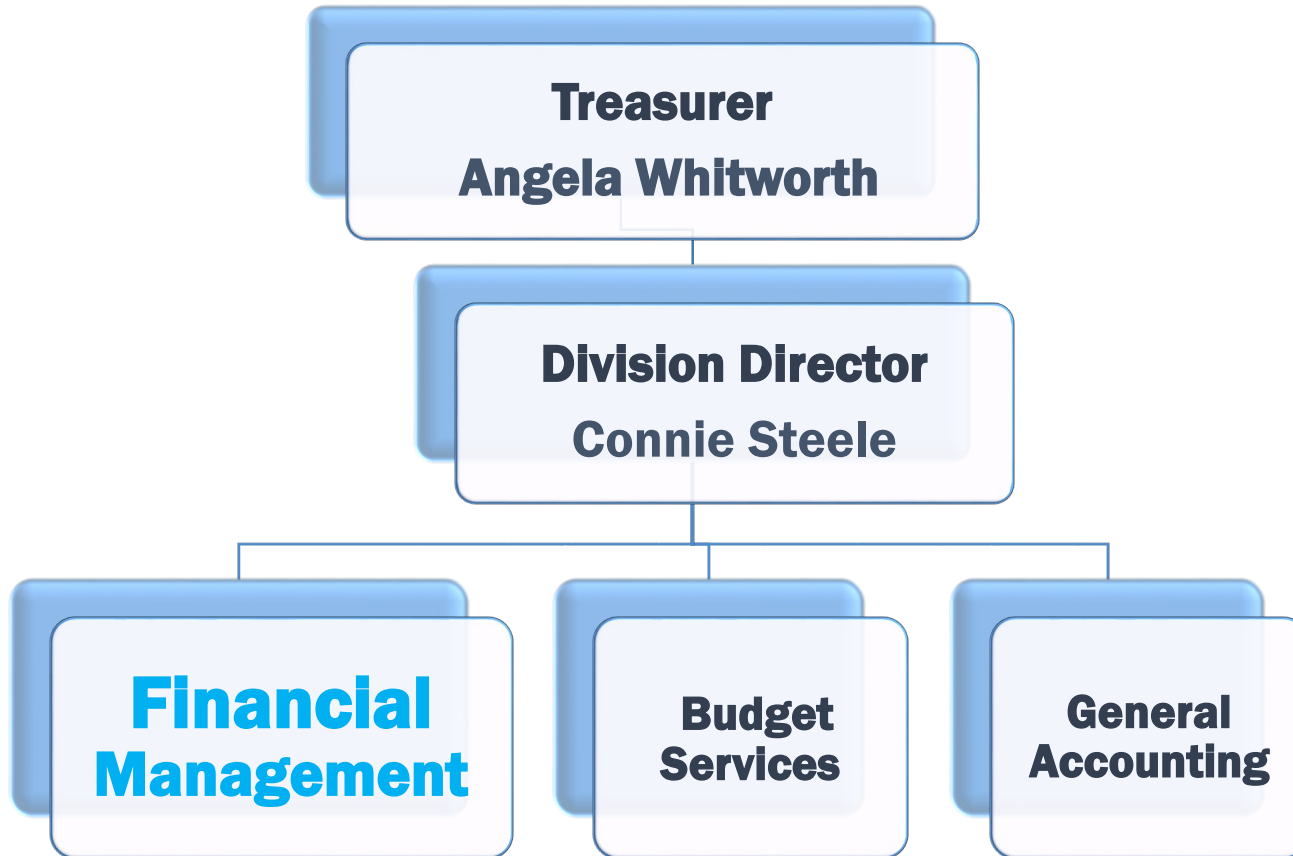




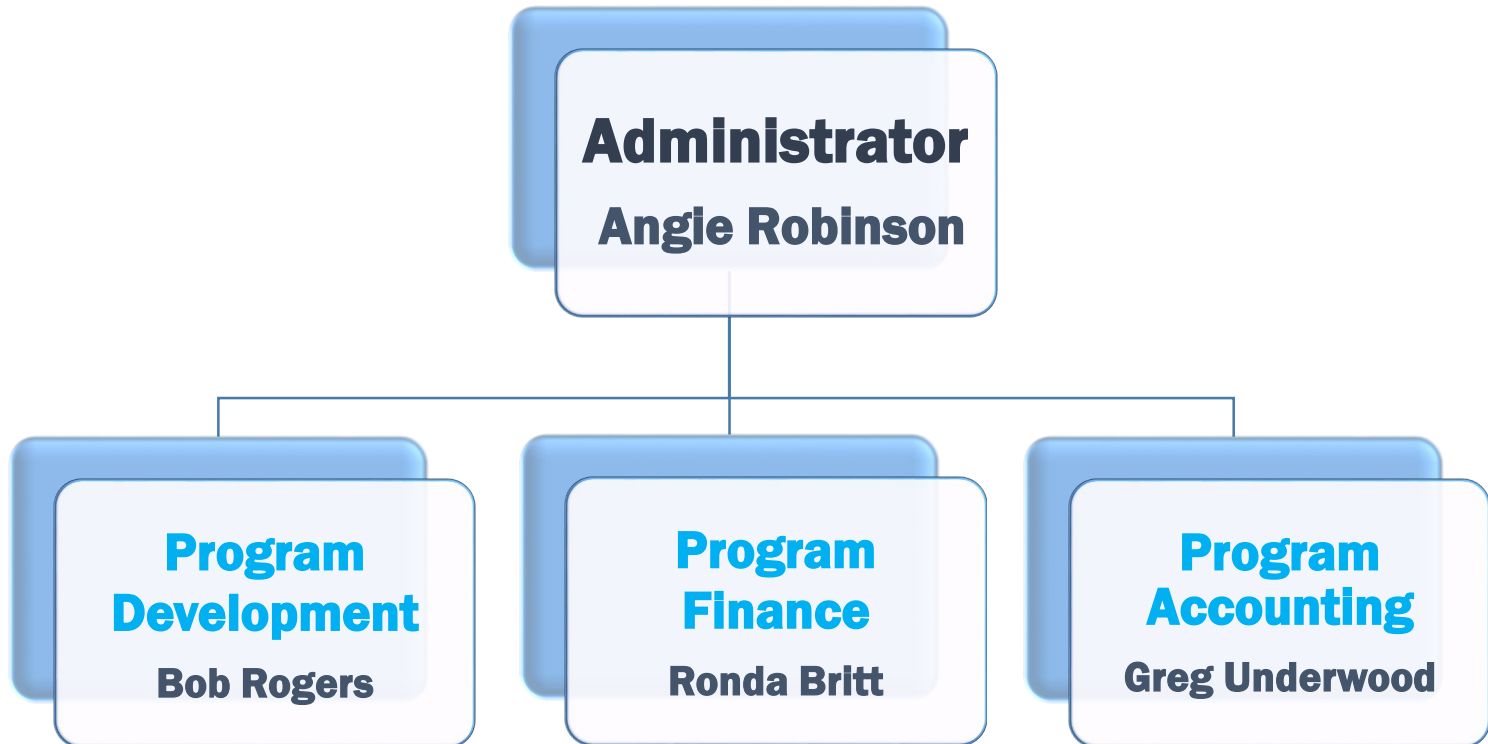
**Overview
of the
Office of Financial
Management**



Division of Finance



Office of Financial Management



What Do We Do???

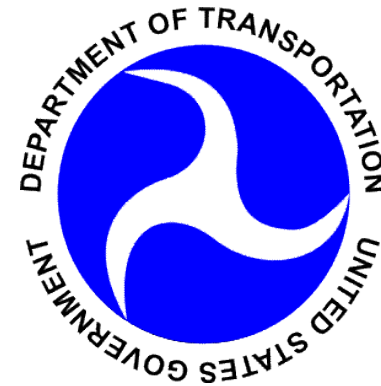
Primary Role/Function

- Administer the Federal Aid for Highways Program



“The Federal Program”

- **GDOT receives annually \$1.2B from FHWA**
 - **Obligated to Projects**
 - **No later than September 30th**
- **General Obligation Bond (GO Bond) Program**
 - \$112M Appropriated for SFY 2019
 - Bridge Repairs and Replacements Statewide
 - Freight Rail Rehabilitations and Improvements



“The Federal Program”

How funding is Established?

- **Surface Transportation Act**
 - Provides Federal Funding Assistance to States for surface infrastructure planning and investment. It is legislation that provides multi-year funding for the Federal Program.



Fixing
America's
Surface
Transportation

- **December 4, 2015**
- **FFY 2016-2020**
- **4th Funding Year of the Act**

"The Federal Program"

How funding is Established?

Surface Transportation Act

Funding Structure – Core Programs

FAST

7

Core Programs

MAP-21

6

Core Programs

SAFETEA-LU

12

Core Programs



Fewer programs

Fewer Eligibility
Requirements

Greater Funding
Flexibility

Less Complex
Prgrm. Mgmt.



Office of Financial Management

Roles and Responsibilities

STIP Development

Project Programming

Federal Authorization

Federal Billing

Quarterly Federal Inactivity Rprt

Federal Project Closeout

Office of Financial Management

Roles and Responsibilities

STIP Development

- Lists federally funded projects with estimated costs that the dept. proposes to undertake during a specified FY.

Statewide
Transportation
Improvement
Program

SFY 2018 - 2021

Office of Planning



Project Selection &
Assignment by FY

Financial Mgmt.



Provides & Polices
Financials



Office of Financial Management

Roles and Responsibilities

STIP Development

FHWA Requires Financial Constraint by FY

Estimated Project Costs

CAN NOT EXCEED

Projected Revenues



Only Projects in the Federally Approved STIP are eligible to be Authorized for funding from the Federal Program.

Financial Mgmt.



Provides & Polices
Financials



Office of Financial Management

Roles and Responsibilities

Federal Authorization



An electronic approval process required by FHWA for all federally funded projects.

- Represents a future promise to pay
- Required for each phase of the project (PE, ROW, CST)
- Must be received prior to the start of the project



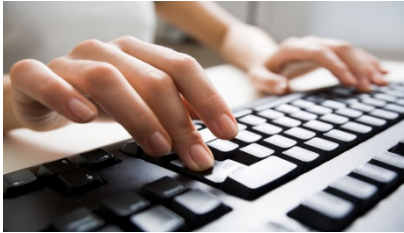
Approved!

ready.set.
go! 

Office of Financial Management

Roles and Responsibilities

Federal Authorization



Financial Mgmt.



Project Funding Requests

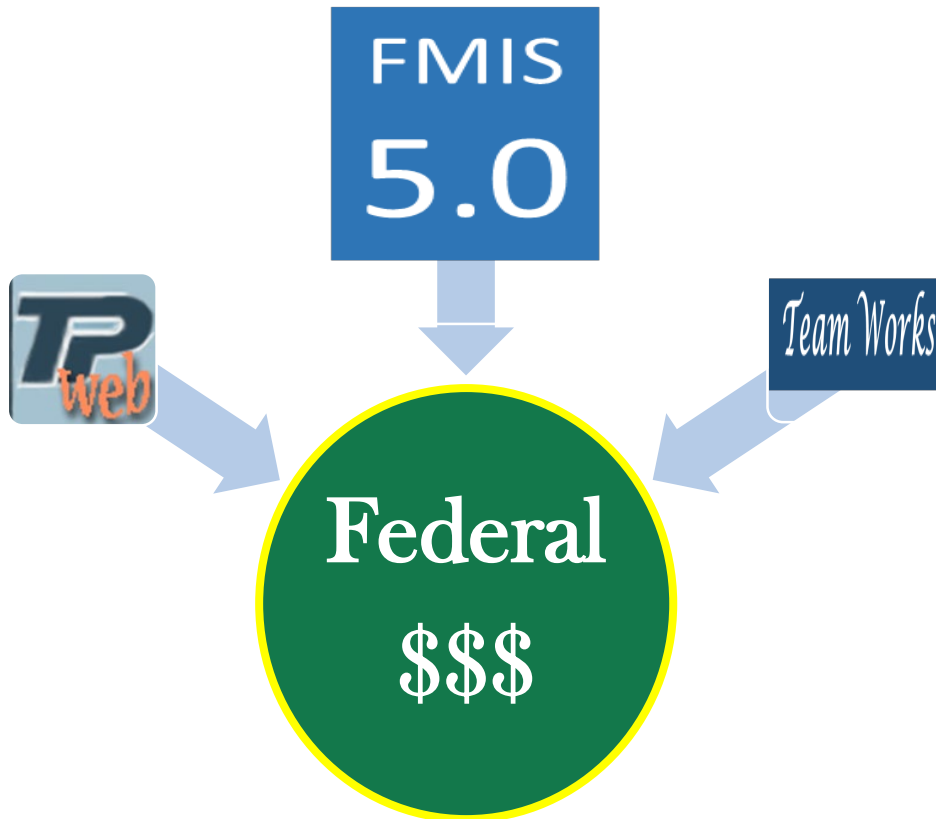


Fiscal
Management
Information
System

Office of Financial Management

Roles and Responsibilities

Federal Authorization



- Discussed monthly with Executive Management
- Instrumental in developing funding plans for upcoming Lettings
- Budget Office to restore Budget Capacity

Office of Financial Management

What's the Payment Process???



“Federal Reimbursements”

Payments received from FHWA for the Federal Program

- Payments received on a reimbursement basis
- No cash received prior to expenditures being incurred
- Project expenses initially paid for by GDOT with Motor Fuel funds
- Federal share requested through a billing process
- 80% - 100% of the project expense is reimbursed



**FHWA wants to see
continuous
Reimbursement
Activity
on the project**



Indicates project is on track and progressing as planned

Office of Financial Management

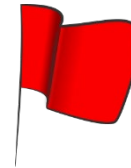
“Federal Reimbursements”



**FHWA wants to see
continuous
Reimbursement
Activity
on the project**

When
Reimbursement
Activity **STOPS** for an
extended period of
time,

the Project is



INACTIVE



Office of Financial Management

Roles and Responsibilities

Quarterly Federal Inactivity Reporting

Inactive Project – a federally funded project that has had NO reimbursement activity for a minimum of 12 months.



FHWA Directive:

The total unexpended federal balance of the projects on the inactive list can not exceed 2% of GDOT's Federal funding.

$$(\$1.2B * 2\% = \$24M)$$

Office of Financial Management

Roles and Responsibilities

Quarterly Federal Inactivity Reporting

Financial

Integrity

Review

Evaluation



- **Provide justification for the inactivity**
 - Contact PM
 - Discuss timeline to restore project to active status
- **Perform an action to mitigate the inactivity**
 - Adjusts expenditure ratios fund codes
 - Corrects project funding allotment

Ensures the 2% target is met



Office of Financial Management

Primary Role/Function

Administer the Federal Aid for Highways Program

STIP Development

Federal Authorization

Quarterly Federal Inactivity Rprt

Office of Financial Management



Angie Robinson, Administrator

404 631-1291